PRESS RELEASE



CHG-MERIDIAN introduces carbonneutral IT leasing

- carbonZER0 available to customers in 27 countries
- Green financing option for carbon-neutral investment in IT infrastructure
- CO₂ offset payments go toward certified climate protection projects

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The non-captive technology manager CHG-MERIDIAN is launching its first green financing option, <u>carbonZERO</u>. This new option is being introduced in 27 countries and will enable companies to make carbon-neutral IT investments by offsetting the carbon emissions that are generated during the production, transportation, use phase, and end-of-life phase of IT assets. CHG-MERIDIAN is thus enabling its customers to make a core aspect of their IT infrastructure more sustainable.

Avoidance of CO₂ emissions creates a competitive edge

"Green and climate-friendly operations are increasingly becoming an important differentiating factor for companies. Many of our customers are pursuing ambitious sustainability targets and are mindful of the environmental impact of their equipment when it comes to IT procurement too. The overall carbon footprint of the IT equipment is a key consideration. In carbonZER0, we have created a simple yet comprehensive solution for carbon-neutral – and thus more sustainable – investment in IT equipment," says Oliver Schorer, member of the Board of Management and Chief Information Officer (CIO) at CHG-MERIDIAN.

A product is considered to be carbon-neutral if its CO_2 emissions have been calculated and either avoided entirely or offset by making a payment to a certified climate protection project. The underlying principle is that greenhouse gases are dispersed equally in the atmosphere, regardless of where they were generated. If emissions cannot be avoided locally, they are offset elsewhere by a climate protection project that has been proven to reduce greenhouse gas emissions.

Just a few cents extra

To achieve carbon-neutral leasing, CHG-MERIDIAN works with an independent partner to determine the volume of emissions of different asset classes, such as PCs, tablets, and smartphones. The CO_2 emissions during production and transportation and as a result of electricity generation during the use and end-of-life phases are translated into monetary amounts and added to the lease installment. "The cost of making IT equipment carbon-neutral is just a few cents per asset per month. Our customers can simply add the service to their existing order without any additional hassle. We take care of everything for them, including making the offset payment to certified climate projects," explains Oliver Schorer. The customer receives a certificate as proof of the CO_2 emissions saved. It can be viewed digitally in <u>TESMA®</u>, the technology and service management system from CHG-MERIDIAN, along with the information on which assets are carbon-neutral.

The offset payments under CHG-MERIDIAN's carbon-neutral leasing scheme go toward four projects that are helping to protect the climate in different ways: solar power (Namibia), wind energy (Indonesia), rainforest conservation (Peru), and hydroelectric power (Sri Lanka). All these projects have been certified in accordance with internationally recognized standards and contribute to sustainable development in their countries in line with the Sustainable Development Goals (SDGs) of the United Nations (UN). CHG-MERIDIAN is prioritizing three of the 17 SDGs: 'quality education', 'affordable and clean energy', and 'responsible consumption

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and production'. Each of the selected climate projects contributes to at least two of these goals.

carbonZER0 at a glance:

Carbon-neutral financing of IT equipment

carbonZER0 is the first carbon-neutral leasing scheme for IT equipment that offsets all CO₂ emissions from production, transportation, the use phase, and the end-of-life phase by means of offset payments to climate protection projects.

CHG-MERIDIAN is offering this option as a complete package comprising a range of services:

- Determination of the volume of emissions using calculations from product standards regulator TÜV
- Offsetting of the greenhouse gases generated during the production, transportation, use phase, and end-of-life phase of the IT equipment
- Selection of climate protection projects in accordance with internationally recognized standards
- Written evidence of the greenhouse gas savings, enabling customers to show how they are helping to mitigate climate change
- Guarantee that the savings will only be used to offset CO₂ emissions once; the related certificates are subsequently retired in the official registers

Further information is available here.

The CHG-MERIDIAN Group

The CHG-MERIDIAN Group is one of the world's leading non-captive technology managers in the IT, industrial, and healthcare sectors. A total of 12,000 customers, including large corporations, medium-sized companies, and the public sector, rely on CHG-MERIDIAN to seamlessly manage their technology infrastructures digitally and with the user in mind. Based on the principles of the circular economy, its service portfolio includes planning, financing, and operational implementation, as well as certified data erasure, refurbishment, and remarketing of used equipment at its two technology centers in Germany and Norway. The web-based TESMA® technology and service management system brings together commercial and technological data in order to optimize processes and realize cost savings. The CHG-MERIDIAN Group is a global company employing around 1,200 people in 27 countries. At the end of 2020, CHG-MERIDIAN financed and managed a technology portfolio worth €7.5 billion. Its headquarters are in Weingarten, Germany.

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